

FINANCIAL HEALTH CHECK GUIDE



**Mortgage
Advice Bureau**

A 'FINANCIAL HEALTH CHECK' GUIDE FOR FIRST TIME HOME BUYERS

Buying your first home can seem daunting. It's likely to be one of the biggest purchases that you make in your life. This is why we have prepared our tips about the things you need to know to help you get your foot on the property ladder and into your first home!



A Financial Health Check will help you improve your Finances which in turn will help you to get your first home. Read on to find out what's involved in a Financial Health Check and why it's important to do.

WHAT IS A FINANCIAL HEALTH CHECK?

A financial health check involves taking a good look at your current financial situation.

Whilst it's super important for first home buyers, even more experienced buyers will benefit from sitting back and looking at your finances and **most importantly** what you can do to improve your finances.

The issue is that so many decisions in our lives involve a financial element, but life can be so busy that we don't often take the time to look at what it is we are actually spending our money on.

Sitting back and reflecting on what it is we are spending our hard earned money on will help you identify where you can **SAVE** some money and where you can **DEPLOY** your money and potentially make more money by doing so.

THE 4 KEY CATEGORIES IN A FINANCIAL HEALTH CHECK

The 4 key categories that we see our customers fall into are:



SAVINGS mode - If you are in savings mode, we'll help you to identify how you can save more money.



BORROWING mode - If you are in borrowing mode, we can help you find a better product, with a better rate to help reduce your repayments.



INVESTING mode - If you are in investing mode, we can look at opportunities for you to leverage your existing equity to help fund your next purchase.



PROTECTION mode - And lastly and most importantly, it is important for people to have protection. Borrowing to buy a house is a big financial commitment and one that you must protect yourself for.

Once we have identified which mode you are in, we can help you find a loan which suits your individual circumstances and situation, one that marries up with your aspirations and what you want to achieve.

MORTGAGE ADVICE BUREAU FINANCE EXPERTS

Mortgage Advice Bureau (MAB) are experts when it comes to arranging first home buyer loans. With access to thousands of loans from over 40 lenders, they are perfectly placed to help you find the right loan and get you on the property ladder. They will be on hand to guide you through the whole process, right up until the day you get the keys in your hand.

Whether you prefer face to face or telephone appointment, MAB will offer the same expert service. Their advisers will take into consideration your personal circumstances, including your income, outgoings, deposit money etc. All of this helps them build a picture of your financial situation and help them find a loan that is right for you.

To book an appointment to speak to an adviser, please get in touch with us today.